

Press release

Paris, 16 April, 2007

Société Générale Securities Services appoints Paolo Crozzoli as Head of Sales in Italy

Société Générale Securities Services (SGSS) has announced the appointment of **Paolo Crozzoli** as **Head of Sales** for **SGSS Investor Services in Italy**. Paolo Crozzoli, based in Milan, will report both to Massimo Cotella, Head of SGSS Investor Services, Italy and Sébastien Danloy, Head of Sales for Investor Services.

Crozzoli, 39, has an MBA in International Management from Thunderbird, Arizona, USA and started his career in 1993 at the United Nations, where he was responsible for project management in Central and Southern America. From 2000 to 2004, he was Vice President, Business Development, at PFPC International before becoming Vice President, Sales & Marketing at State Street Bank in Luxembourg and Italy, where he was responsible for promoting the bank's Fund administration, Global Custody and Transfer Agency capabilities.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 120,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 22.5 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 262 billion, December 2006) and under management (EUR 422 billion, December 2006).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the five major socially-responsible investment indexes.

www.socgen.com

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Société Générale Securities Services

Société Générale Securities Services offers a full range of securities services in:

- Execution, clearing, delivery and settlement
- Securities back-office outsourcing services
- Custody, trustee, transfer agent, fund and portfolio administration
- Employee Share Plan Management

Société Générale Securities Services currently ranks 3rd among securities custodians in Europe with more than EUR 2,262* billion in assets under custody. Société Générale Securities Services (Euro-VL) provides valuations for more than 4,100* funds representing assets under administration of around EUR 345* billion. Fimat, a Société Générale Securities Services subsidiary, acts as broker for 6.7% of the global transactions on listed derivatives on the major markets for which Fimat is a member for the year 2006. Société Générale Securities Services ranks among the European leaders in stock option management, serving nearly 426,000 beneficiaries.

Société Générale Securities Services employs around 5,500 people and has a presence on more than 30 financial marketplaces across Europe, the Americas and Asia Pacific.

Société Générale Securities Services is part of Global Investment Management and Services (GIMS), one of the three key businesses of the Société Générale Group, which also includes asset management (Société Générale Asset Management), private banking (SG Private Banking) and on-line brokerage (Boursorama).

www.sg-securities-services.com

*Figures at end December 2006