

PRESS RELEASE

Paris, 17th March 2014

SOCIETE GENERALE BOARD OF DIRECTORS: PROPOSED RENEWAL AND APPOINTMENT OF DIRECTORS

The Board of Directors of Societe Generale has agreed on the resolutions which will be submitted to the ordinary and extraordinary Annual General Meeting of shareholders to be held on May 20th 2014.

Two resolutions relating to the appointment of directors will be proposed:

- The renewal of Mr Robert **CASTAIGNE**'s mandate as an independent Director for a further four-year term; Mr CASTAIGNE is a member of the Board of Directors' Audit, Internal Control and Risk Committee;
- The appointment of Mr **Lorenzo BINI SMAGHI** as an independent Director for a four-year term. He will be replacing Mr Gianemilio OSCULATI who has been a Director of the Board since 2006 and whose mandate is coming to an end.

If these resolutions are approved at the Annual General Meeting, the Board of Directors will have 14 members, including 2 employee representative members, elected by the employees in March 2012 for a three-year term, and ten independent Directors. Its six female members would account for 42% of Directors, or 33% of Directors elected by shareholders, which is the scope of the law of January, 27 2011 promoting a balanced representation of men and women in Boards of Directors.

Biographies

Mr **Robert CASTAIGNE**, born in 1946, has spent all his career at Total, first as an engineer and then in various functions. He served as Total's chief financial officer and as a member of its executive committee from 1994 until 2008. He is also a Director on the Boards of Sanofi and Vinci.

Mr **Lorenzo BINI SMAGHI**, born in 1956, an Italian citizen and a French speaker (a graduate in Economics from the Catholic University of Louvain and from the Lycee Français in Brussels), has a large central banking experience, acquired both at the European Central Bank, where he sat on the Executive Board from 2005 until 2011, as well as at the Bank of Italy. Holding a PhD from the University of Chicago, he occupied various posts at the European Monetary Institute and at the Italian

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Ministry of Economy and Finance, where he was in charge of international financial relations between 1998 and 2005. He served as non-executive Chairman of SACE, the Italian credit agency, from 2001 until 2005. Mr Lorenzo BINI SMAGHI has been working as SNAM non-executive Chairman since 2012 and was a non-executive Director of Morgan Stanley International between 2013 and 2014.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: Dow Jones Sustainability Index (Europe), FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 5 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

Societe Generale: 150 years

In 2014, Societe Generale Group celebrates its 150th anniversary with a focus on entrepreneurial spirit, innovation and team spirit. Founded by a group of industrialists and financiers, the bank's very name illustrated their ambition: "Société Générale pour favoriser le développement du commerce et de l'industrie en France" ("**Societe Generale to support the development of trade and industry in France**"), as written into the Imperial decree signed by Napoléon III on 4 May 1864.

Societe Generale has always served economic development, contributing to the financing of infrastructures that symbolised the modern world and of leading French groups. Societe Generale was among the first French banks to open branches in London and in Russia in the 1870s, before expanding into the Maghreb, New York and Africa and to set up operations in Central European countries.

Societe Generale has always been at the cutting edge of financial innovation, and takes strength from its origins to assert its banking vision for the future, reinvent its businesses to serve its clients and become the reference bank of the 21st century.